

HYANNIS YACHT CLUB
 COMPARATIVE STATEMENT OF RECEIPTS AND EXPENDITURES
 FOR THE YEARS ENDED SEPTEMBER 30, 1980 AND 1981
 (INCLUDING 1981 BUDGET)

	1980	'81 BUDGET	1981
<u>RECEIPTS:</u>			
Dues-Regular	\$29,410.00	\$33,000	\$55,195.00
Dues-Associate	87,125 89,655.00	75,000	86,055.00
Initiation Fees	2,600.00	2,000	3,300.00
Food & Beverage Rent	39,666.24	40,000	41,806.14
Interest Income	6,953.86	7,000	7,098.35
Cruising Class Fees			1,210.00
Other	1,212.89	1,000	1,041.55
Total Receipts	\$169,497.99		\$195,706.04
	166,967.99		
<u>EXPENDITURES:</u>			
<u>YOUTH INSTRUCTION:</u>			
Salaries	\$22,906.69	\$23,000	\$23,269.30
Pay Roll Taxes	2,460.53	2,500	2,971.94
Supplies	230.58	250	554.76
Postage & Printing	260.29	300	305.69
Travel	23.10	100	94.95
Uniforms	407.82	450	223.68
Awards	107.65	400	817.36
Maintenance of Boats	4,101.61	4,000	7,060.98
Sundry	380.40	400	280.50
Total Expense	30,878.67	31,250	35,579.16
Less-Fees Received	9,465.00	15,500	13,115.00
Total	21,413.67	15,750	22,464.16
<u>YACHTING:</u>			
Supplies	1,164.99	1,200	1,146.80
Postage & Printing	1,239.87	1,000	1,295.28
Dues & Entry Fees	496.10	500	600.43
Trophies-One Design	3,875.97	2,500	2,638.80
Trophies-Cruising	2,328.78	2,500	2,491.15
Cruising Class Expense			3,292.72
Sundry	3,203.58	1,000	139.57
	673.78		
Total	12,309.29	8,700	11,604.75

	1980	'81 BUDGET	1981
<u>ENTERTAINMENT:</u>			
Supplies	\$ 784.40	\$ 500	\$ 520.26
Postage & Printing	1,846.99	1,200	1,424.01
Orchestra	2,900.00	3,000	2,250.00
Receptions	3,397.45 1,813.36	3,500	2,446.37
Sundry	1,455.63	600	898.26
Total	10,384.47	8,800	7,538.90
<u>WATERFRONT:</u>			
Salaries	12,210.55	13,000	16,506.30
Sub-contract	325.00	600	--
Pay Roll Taxes	1,315.64	1,500	2,107.59
Supplies	5,697.08	2,500	4,614.54
Postage & Printing	254.06	300	169.91
Uniforms	76.60	100	51.94
Gas & Oil	1,653.53	2,000	1,870.61
Maint. - Docks & Boats	9,000.27	10,000	14,522.99
Sundry	345.00	--	1,022.00
Total	30,877.73	30,000	40,865.88
<u>HOUSE:</u>			
Salaries	7,070.53	9,000	7,162.35
Pay Roll Taxes	759.86	850	912.59
Supplies	3,353.88	3,000	3,291.84
Travel	30.00	50	55.80
Decorating	2,009.70	500	197.74
Uniforms	17.00	50	--
Maint. - Building	8,056.95	8,000	2,505.07
Maint. - Equipment	1,559.21	1,500	1,107.93
Licenses	1,134.00	1,200	750.00
Sundry	794.63	850	1,987.93
Total	24,785.76	25,000	17,971.25
<u>ADMINISTRATIVE:</u>			
Supplies	625.00	700	90.93
Postage & Printing	3,604.25	3,500	3,143.11
Associate Member Expense	3,692.91	4,000	5,061.96
Travel	92.00	100	36.00
Dues & Publications	284.25	300	--
Accounting & Legal	1,438.17	1,500	2,049.85
Telephone	952.96	1,100	1,308.14
Sundry	1,481.73	1,000	511.40
Total	12,171.27	12,200	12,201.39

	1980	'81 budget	1981
<u>CAPITAL EXPENSE:</u>			
Taxes	\$ 9,280.03	\$10,000	\$10,423.85
Insurance	13,786.26	14,000	11,893.76
Depreciation	25,371.96	25,000	31,365.98
<u>HONOR BAR:</u>			
Liquor Purchases	3,458.93		3,151.47
Bar Supplies	951.90		1,420.94
Total	4,410.83		4,572.41
Less-Honor Bar Receipts	6,564.45		3,925.39
Net Honor Bar	(2,153.62)		647.02
<u>EXCESS OF RECEIPTS OVER EXPENDITURES</u>			
	<u>\$11,271.17</u>		<u>\$28,729.10</u>

HYANNIS YACHT CLUB
BALANCE SHEET
AS OF SEPTEMBER 30, 1981

ASSETS

CURRENT ASSETS:

Cash in Banks	\$109,863.25	
Castonguay Trophy	652.47	
Petty Cash	200.00	
Liquor Inventory	1,171.28	
Accounts Receivable-Tenant	3,446.94	
Accounts Receivable-Second Mates	3,186.81	
Prepaid Insurance	7,239.00	
Total Current Assets		\$125,759.75

FIXED ASSETS:

Building	\$306,015.04	
Equipment	30,295.07	
Pier Extension	60,270.00	
Food & Beverage Improve. & Equip.	130,715.84	
Boats	54,640.85	
Ocean Street Land	47,273.76	
Less-Provision for Amortization	(250,431.69)	
Total Fixed Assets		\$378,778.87

TOTAL ASSETS

\$504,538.62

LIABILITIES AND EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 5,644.67	
Payroll Taxes Payable	7,020.50	
Total Current Liabilities		\$ 12,665.17

RESERVES:

Castonguay Trophy		652.47
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MEMBERS EQUITY:

Members Equity October 1, 1980	\$462,491.88	
Increase in Equity for the twelve months ended September 30, 1981	28,729.10	
Total Members Equity		\$491,220.98

TOTAL LIABILITIES AND EQUITY

\$504,538.62