

HYANNIS YACHT CLUB
 COMPARATIVE STATEMENT OF INCOME AND EXPENSES
 FOR THE YEARS ENDED SEPTEMBER 30, 1979 and 1980

<u>INCOME:</u>	<u>1979</u>	<u>1980</u>
Regular Dues	\$ 24,870.00	\$ 29,410.00
Associate Dues	75,228.00	87,125.00
Initiation Fees	1,500.00	2,600.00
Food & Beverage Rent	37,752.17	39,666.24
Interest	9,788.05	6,953.86
Other Income	691.13	1,212.89
Total Income	<u>\$149,829.35</u>	<u>\$166,967.99</u>
 <u>EXPENSES:</u>		
<u>YOUTH:</u>		
Salaries	\$ 21,672.19	\$ 22,906.69
Payroll Taxes	2,826.37	2,460.53
Supplies	980.56	230.58
Postage, Stationery & Printing	230.59	260.29
Travel	120.90	23.10
Uniforms	625.63	407.82
Awards	584.53	107.65
Maintenance of Boats	3,745.94	4,101.61
Sundry	475.15	380.40
	<u>31,261.86</u>	<u>30,878.67</u>
Less - Fees Received	<u>8,835.00</u>	<u>9,465.00</u>
Total Youth	<u>\$ 22,426.86</u>	<u>\$ 21,413.67</u>
 <u>YACHTING:</u>		
Supplies	1,594.90	1,164.99
Postage, Stationery & Printing	636.15	1,239.87
Dues and Entry Fees	1,041.85	496.10
Trophies - One Design	1,099.71	3,875.97
Trophies - Cruising Class	1,025.64	2,328.78
Sundry	1,618.19	673.58
Total Yachting	<u>\$ 7,016.44</u>	<u>\$ 9,779.29</u>
 <u>ENTERTAINMENT:</u>		
Supplies	24.13	784.40
Postage, Stationery & Printing	1,629.78	1,846.99
Orchestra	2,783.80	2,900.00
Receptions	3,318.24	3,397.45
Sundry	922.66	1,455.63
Total Entertainment	<u>\$ 8,678.61</u>	<u>\$ 10,384.47</u>

	<u>1979</u>	<u>1980</u>
<u>WATERFRONT:</u>		
Salaries	\$ 10,548.82	\$12,210.55
Sub Contract		325.00
Payroll Taxes	881.58	1,315.64
Supplies	3,366.89	5,697.08
Postage, Stationery & Printing	745.40	254.06
Uniforms	174.08	76.60
Gas and Oil	1,363.77	1,653.53
Maintenance of Docks and Boats	10,049.10	9,000.27
Sundry	(585.43)	345.00
Total Waterfront	<u>\$ 26,544.21</u>	<u>\$30,877.73</u>
<u>HOUSE:</u>		
Salaries	7,632.66	7,070.53
Payroll Taxes	826.97	759.86
Supplies	2,444.17	3,353.88
Postage, Stationery & Printing		
Travel		30.00
Decorating	538.90	2,009.70
Uniforms	21.50	17.00
Maintenance of Buildings	5,963.10	8,056.95
Maintenance of Equipment	651.02	1,559.21
Licenses	1,059.00	1,134.00
Sundry	843.21	794.63
Total House	<u>\$ 19,980.53</u>	<u>\$ 24,785.76</u>
<u>ADMINISTRATIVE:</u>		
Supplies	390.95	625.00
Postage, Stationery & Printing	2,702.31	3,604.25
Associate Membership Expense	1,779.99	3,692.91
Travel	456.22	92.00
Dues and Publications	200.00	284.25
Accounting and Legal	2,082.24	1,438.17
Telephone	803.22	952.96
Sundry	420.78	1,481.73
Total Administrative	<u>\$ 8,835.71</u>	<u>\$ 12,171.27</u>
<u>CAPITAL EXPENSE:</u>		
Taxes	8,197.17	9,280.03
Insurance	10,705.73	13,786.26
Depreciation	25,371.96	25,371.96

	<u>1979</u>	<u>1980</u>
<u>HONOR BAR:</u>		
Liquor Purchases **		\$ 3,458.93
Bar Supplies		951.90
Honor Bar Receipts		(6,564.45)
<u>EXCESS OF INCOME OVER EXPENSES</u>	<u>\$ 12,072.13</u>	<u>\$ 11,271.17</u>

Other Expenditures Which Were Capitalized:

Building Improvements	\$47,876.57
Equipment	6,520.87
Food & Beverage Improvements & Equipment	14,893.68
Boats	5,079.24
Land	42,773.76

** No opening liquor inventory had been recorded on the books in prior years. Therefore, it should be noted that the opening inventory of liquor and supplies was sold before any additional was purchased. The net effect is that the honor bar had a slight profit for the year.